

July 25, 2014

Via Regular Mail
Via Overnight Courier
Via Email to landbank@michigan.gov
Via Email to gutierrezp@michigan.gov
Via Email to arkingd@michigan.gov
State of Michigan Land Bank Fast Track Authority
c/o Penny Gutierrez
Cadillac Place

Via Certified Mail, Return Receipt Requested

3022 West Grand Boulevard, Suite 4-600 Detroit, Michigan 48202 and

State of Michigan Land Bank Fast Track Authority 300 N. Washington Square Lansing, Michigan 48913

Re: Renewal of the lease dated November 2, 2007 for the property commonly referred to as the Agricultural Building at the Michigan State Fairgrounds between the State of Michigan, as Landlord, and Fieldhouse LLC, as Tenant (the "Lease").

Dear Deputy Director and to whom it may concern at the Michigan Land Bank Fast Track Authority and the State of Michigan,

This letter shall serve as formal notice of Tenant's election to renew the above-captioned Lease pursuant to its Second Option to Renew for a period of 5 years commencing on October 1, 2014 and ending on September 30, 2019.

Do not hesitate to contact me with any questions that you may have.

Yours truly,

Brian D. Siegel, Managing Member

(248-703-0275)

Cc: Joe Dumars

Ken Till